

Five Year Financial Plan: IRA JackPass Fund (TO130)

| Revenue Projection | 2013-14 Actuals | 2014-15 Actuals | 2015-16 Budget | 2016-17 Projection | 2017-18 Projection | 2018-19 Projection | 2019-20 Projection | Projected Annual Change | Notes |
|------------------------------------|--------------------|--------------------|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--|
| Beginning Fund Balance | - | 69,136 | 131,837 | 137,909 | 130,491 | 108,630 | 71,323 | | |
| Sources of Revenue | | | | | | | | | |
| IRA Fees- Fall | 218,000 | 224,000 | 245,000 | 249,900 | 254,898 | 259,996 | 265,196 | 2% | |
| IRA Fees- Spring | 235,000 | 239,000 | 228,000 | 232,560 | 237,211 | 241,955 | 246,795 | 2% | |
| | | | - | - | - | - | - | 0% | |
| Total Sources of Revenue | 453,000 | 463,000 | 473,000 | 482,460 | 492,109 | 501,951 | 511,990 | | |
| Annual Revenue Increase % | | 2.2% | 2.2% | 2.0% | 2.0% | 2.0% | 2.0% | | |
| FTE Positions Projection | | | | | | | | | |
| | 2013-14 Actuals | 2014-15 Actuals | 2015-16 Budget | 2016-17 Projection | 2017-18 Projection | 2018-19 Projection | 2019-20 Projection | | Notes |
| Administator FTE | - | - | - | - | - | - | - | | |
| <i>Admin Change from PY</i> | | | | | | | | | |
| Average cost per Administrator FTE | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | | |
| Staff FTE | - | - | - | - | - | - | - | | |
| <i>Staff Change from PY</i> | | | | | | | | | |
| Average cost per Staff FTE | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | | |
| TOTAL FTE Positions | - | - | - | - | - | - | - | | |
| Expenditure Projection | | | | | | | | | |
| | 2013-14 Actuals | 2014-15 Actuals | 2015-16 Budget | 2016-17 Projection | 2017-18 Projection | 2018-19 Projection | 2019-20 Projection | Projected Annual Change | Notes |
| Administrator Salaries | - | - | - | - | - | - | - | 2% | |
| Staff Salaries | - | - | - | - | - | - | - | 2% | |
| Student Wages | - | - | - | - | - | - | - | 5% | |
| Regular Salaries and Wages | - | - | - | - | - | - | - | | |
| Benefits | - | - | - | - | - | - | - | 6% | |
| Communications | - | - | - | - | - | - | - | 1.7% | |
| State Pro Rata Charges | - | - | - | - | - | - | - | 1.7% | |
| Contractual Services | 383,864 | 400,299 | 454,928 | 477,674 | 501,558 | 526,636 | 552,968 | 5.0% | Based on expected rising costs and expansion of transportation services. |
| Advertising & Promotion | - | - | 12,000 | 12,204 | 12,411 | 12,622 | 12,837 | 1.7% | |
| Expenses- Other | - | - | - | - | - | - | - | 1.7% | |
| Services from Other Funds | - | - | - | - | - | - | - | 1.7% | |
| Misc. Operating Expenses | - | - | - | - | - | - | - | 1.7% | |
| Operating Transfers Out | - | - | - | - | - | - | - | 0% | |
| One-Time Expenditures | - | - | - | - | - | - | - | | |
| Total Uses | 383,864 | 400,299 | 466,928 | 489,878 | 513,970 | 539,258 | 565,805 | | |
| Net Increase/(Decrease) | 69,136 | 62,701 | 6,072 | (7,418) | (21,860) | (37,307) | (53,814) | | |
| Ending Fund Balance | 69,136 | 131,837 | 137,909 | 130,491 | 108,630 | 71,323 | 17,509 | | |