

FUND: TS020 Parking Projects- Capital Improvements

FUND BALANCE		
SOURCES	AMOUNT BUDGETED	NOTES
Fund Balance (as of 7/1/15)	\$ -	
Projected FY15/16 Current Year Change	\$ -	
Requested Year End FY15/16 Transfer In from TS003	\$ 750,000	
Requested Year End FY15/16 Transfer In from TS020	\$ 500,000	
Current Fund Balance: \$ 1,250,000		

SOURCES OF INCOME		
SOURCES	AMOUNT BUDGETED	NOTES
Income from External Investment	\$ -	
Miscellaneous Revenue- Other	\$ -	
Planned Year End FY16/17 Transfer In from TS003	\$ 129,252	
Additional Sources of Income: \$ 129,252		

REQUIRED RESERVES		
ACCOUNTS	AMOUNT BUDGETED	NOTES
304010, Designated for Capital Improvements/Construction	\$ 115,900	Used to designate funds for future capital needs including new construction or improvements to existing facilities. Goal of 5% of the current value of the Five Year Capital Improvement Plan, Years 1-3 only.
304011, Designated for Equipment Acquisition	\$ -	Not applicable to the Parking Projects, CIP Fund.
304012, Designated for Program Development	\$ -	Not applicable to the Parking Projects, CIP Fund.
304013, Designated for Future Debt Service	\$ -	Used to designate funds for a future year's debt service payments. Goal of covering one year of debt service payments.
304014, Designated for Facilities Maintenance & Repair	\$ -	Not applicable to the Parking Projects, CIP Fund.
304015, Fund Balance Undesignated/Unallocated	\$ -	Not used by the University.
304016, Designated for Outstanding Commitments	\$ -	Used to designate funds for obligations not recorded as a liability in the legal ledger. These commitments are not supported by purchase orders. For this fund, this consists of unbilled work orders from Facilities Management.
304017, Designated for Catastrophic Event	\$ -	Not applicable to the Parking Projects, CIP Fund.
304018, Designated for Encumbrances	\$ -	Used to designate funds for encumbrances where the commitment is evidenced through issue of purchase order. Balance should match that included on the Peoplesoft Open Encumbrance Report.
304021, Designated for Financial Aid	\$ -	Not applicable to the Parking Projects, CIP Fund.
304022, Designated for Economic Uncertainty	\$ -	Not applicable to the Parking Projects, CIP Fund.
304023, Designated for CE/EE CMP Partners	\$ -	Not applicable to the Parking Projects, CIP Fund.
Funds Designated for Required Reserves: \$ 115,900		
TOTAL FISCAL YEAR FUNDS AVAILABLE: \$ 1,263,352		

PLANNED EXPENDITURES				
ACCOUNT NUMBER	ACCOUNT NAME	DESCRIPTION	AMOUNT BUDGETED	NOTES
607021	Capital Design- Other	G14/15 Parking Lot Replacement Survey (XPK102)	\$ 25,000	Planned for Summer/Fall 2016
		G14/15 Parking Lot Replacement Geotechnical Survey (XPK102)	\$ 25,000	Planned for Summer/Fall 2016
		G14/15 Parking Lot Replacement Other Consultants (XPK102)	\$ 28,000	
			Subtotal	\$ 78,000
607022	Capital Design- Architect	G14/15 Parking Lot Replacement (XPK102)	\$ 132,000	Planned for Summer/Fall 2016
		G14/15 Parking Lot Replacement Other Consultants (XPK102)		
			Subtotal	\$ 132,000
607031	Capital Project- Construction Contract	G14/15 Parking Lot Replacement (XPK102)	\$ 159,400	Planned for Summer 2017; Will require bond funds. See below.
			Subtotal	\$ 159,400
		G14/15 Parking Lot Replacement Bond (XPK102)	\$ 80,235	This will reflect the bond payment; I will be suggesting we use bonds so budget above may not occur. We have planning to do on how this will reflect in the budget for parking if this project gets approved to move forward to the construction stage.
			Subtotal	\$ 80,235
607835	Capital Projects- Work Requests	G14/15 Parking Lot Replacement (XPK102)	\$ 6,000	Support requests associated with planning and design phases.

<i>Subtotal</i>	\$	6,000
TOTAL DEPARTMENT	\$	455,635
TOTAL BUDGET REVENUES- EXPENSES (PROJECTED)	\$	807,717